



FEBRUARY, 1919

THE
SASKATCHEWAN
CO-OPERATIVE
ELEVATOR CO. LTD.
NEWS





VOL. 3

REGINA, FEBRUARY, 1919

No. 6

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The Eighth Annual Meeting

Although held in circumstances not favourable to a full attendance of delegates, owing to the prevalence of influenza throughout the Province, which had necessitated its postponement from an earlier date, the Eighth Annual Meeting of the Company, which gathered in the City Hall, Regina, on December 18th, was characterized by every mark of success. Delegates representing 236 Locals, with all the members of the Directorate and twenty-three visiting shareholders, were in attendance and the attitude which the meeting displayed throughout the whole day which was devoted to consideration of the affairs of the Company reflected in unmistakable fashion both satisfaction with the record of its achievement in the past and confidence in its ability to carry on and extend its operations in the future with the fullest measure of benefit to all concerned.

The morning session was devoted to consideration of the report of the Board of Directors and the financial statement, closing with the nomination of directors. The afternoon session, which continued until 6.45, was occupied in elections and general discussion. A lively interest was manifested in numerous problems presented in the operations of the Company and Mr. F. W. Riddell, the General Manager, was in almost continuous demand in the forefront of the platform to deal with difficulties and suggestions which, when they did not arise from misconceptions which were quickly dissipated by discussion, showed an active and keenly intelligent interest in the welfare of the Company and an earnest desire for the wise development of its useful activities.

The President, Mr. J. A. Maharg, M.P., occupied the Chair throughout the day, opening the proceedings at 10 a.m. There was some preliminary discussion in which the status in the meeting of visiting shareholders was

determined, a place being accorded to them, with the privilege of discussion but not with that of voting.

The report of the Board of Directors, which is reproduced in full upon another page, and the financial statement, then received the attention of the meeting. Although in its operations during the year the Company had been obliged to face many new and peculiar conditions, it was able to show in the result of its operations net profits amounting to \$124,811.28. A cash dividend at the rate of 8 per cent. per annum had been paid. No stock dividend was declared as in former years, but the balance of profits, amounting to \$36,446.48, together with a sum accruing from an adjustment of the business profits war tax account, was allocated to the Reserve. This provision was made on the recommendation of the Board of Directors as a precautionary measure so that the financial position of the Company, through a period which is in many respects unexampled, might be unassailable. It had been recognized that the Company faced a year unlike any in its earlier history. With an average crop in the Province of between nine and ten bushels to the acre and the prospect that the quantity of grain handled which, in the best year of the Company was 175,000 bushels to the elevator, would be this year less than half that amount, the Directors favoured a cautious policy that would establish a substantial reserve. Meanwhile this amount that had been set aside in Reserve would be available for distribution next year if such distribution were found to be warranted.

The ready approval of the meeting was given to the measures taken by the Directors and to the recommendations which they had made for the disposal of the surplus.

The adoption of the report of the Board of Directors was moved by the Vice President, the Hon. Geo. Langley, who spoke at some length, remarking at the outset that he liked always to remind the delegates to this meeting that on this one day in the year they appeared, not only in the character of farmers, but also as elevator owners. He liked also, he said, to remind them of the conditions in which this Company had had its birth.

"I would have to travel too far to take you back now to the conditions which prevailed in the early years," said Mr. Langley, "and I shall not make the attempt. There are a few old-timers in this meeting who know all about it, and this Company was brought into existence to remedy the evils of which they know. To what degree it has succeeded those who are able to compare the past with the present can tell. Many of you who have come more recently from Ontario and other Provinces to farm here will not know. At any rate, the purpose of this organization was to set a standard in the handling and marketing of grain. Two questions arose: one was concerned with the choice of the right system and the other with its proper administration. I never doubted that we had the right system and I like always on these occasions to remind you what the basic character of the system was. There were two main principles: one was financial assistance from the Government—I thought we were entitled to such assistance from the Government; as a member of the Elevator Commission I told them so, and I still hold that opinion. Another essential requirement was that the management of the Company should be left entirely and absolutely in the hands of the farmers, and today I stand as firmly on that ground as I did then.

"When considering the administration of the system, remember that you are human and that your Board of Directors also are human. If you bear that in mind you will always remember something else, and that is that no Board of Directors you can elect will do your business with absolute perfection.

"One word on administration. You will notice that in the report something is said of oats. In the year 1917-18 this was a difficult matter to deal with and oats have presented a greater difficulty during this present year. When the Canadian Council of Agriculture discussed in general the prices of grain and presented their case to the Board of Grain Supervisors I was their spokesman and we

recognized then that oats presented a problem entirely different from that of wheat. In dealing with wheat we have a large exportable surplus and consequently we want the export prices fixed so that we know just where we stand. When dealing with oats, however, there was no question of export. In some parts of this Province farmers were fortunate enough to have a good crop; in other parts there was an exceedingly small crop, and in large areas there was no crop at all. In this condition you must see that your Company, dealing with this situation, had to bear in mind, not only the man who had a good crop and who, of course, wanted a good price, but they had to bear in mind the case of the farmers who were obliged to buy those oats and who, having a poor crop or no crop, wanted to buy them at a price as low as possible.

"Your Board of Directors, in considering the matter, concluded that they would not be acting justly by boosting the price for the benefit of those who had oats to sell, but that they should remember the men who, wanting to buy them, had not the cash in their pockets to pay for them. This is the position your Board was in and we acted as I believe you would have us do.

"We have done well as a Company. Today we have 312 elevators. This is the largest line of elevators on the continent of North America, or in the world, belonging to any one Company."

At this point Mr. Langley recalled that when the Company commenced operations and for some time afterwards, it had been obliged to get its operators from the old grain companies. Recently the men employed had been men trained by the Company.

"You should bear in mind always who these men are," said Mr. Langley. "They are yourselves. I have no doubt that some of the delegates in this meeting will in the course of a year or two be our operators in the elevators, as some of our delegates of former years are now operators. So, whatever goes wrong, find its source among yourselves, and there is not now very much that is going wrong."

Referring to the Company's hospital elevator, now nearing completion, Mr. Langley remarked that this event derived special interest from the fact that, with the war concluded, it was certain that sample markets would soon be established, and off grade grain would be offered for sale on the sample market.

"I have been somewhat against sample markets," said Mr. Langley, "because I have always thought that the sample market, while it would give little benefit to the farmer, would be a gold mine to the elevator operators. How are we going to prevent this? The answer is that this Company must go on the market and deal with the grain which its shareholders raise in the country so that they may be assured that they will receive from the sale of that grain every cent to which they are entitled. This is one of the reasons why we have built the hospital elevator, costing some \$600,000. We are hoping that there will not be very much of the cost of the elevator unpaid by the time it is completed—probably a quarter of a million dollars—and the Terminal plant, costing \$2,000,000 will have been paid except for that amount with the ready cash made by your Company.

"What of the future? It is thought we are entering a new era. At any rate, every man and woman in this meeting concurs with the Board of Directors in rejoicing that the curtain has at last been rung down on the unparalleled tragedy of the past four years and at the same time we rejoice equally that this monstrous thing which sought to establish an evil domination over the civilized world has, notwithstanding its great power, been laid in the dust."

Brief discussion followed and the report of the Directors was adopted by unanimous vote.

The report of the official auditor was then read by Mr. Riddell, the General Manager, who afterwards presented the financial statement to the meeting, explaining the separate items in detail and replying to the numerous questions in which the delegates manifested their critical interest in the affairs of the Company. The report was adopted without a dissentient vote.

A reference to grants made for patriotic purposes brought from the General Manager a statement to the effect that, in accordance with motions made at the last Annual Meeting, donations had been given as follows: Red Cross Fund, \$2,000; Canadian Patriotic Fund, \$2,000; Belgian Relief Fund, \$2,000. In addition, he said, the Board of Directors during the year had subscribed \$1,000 to the Agricultural Relief Fund for the inhabitants of the devastated areas of France; \$500 to the Saskatchewan Farm Boys' Camp, \$500 to the Overseas Y.M.C.A., \$250 to the British and

Foreign Sailors' Association and \$100 to the Dominion Tactile Press. Some discussion of the manner in which such grants should be made brought a motion before the meeting which provided that such matters should in the future be disposed of by the Board of Directors.

The election of Directors followed, each of the three retiring directors, Messrs. Tom Sales, A. G. Hawkes and J. E. Paynter, being nominated, together with Mr. H. C. Fleming. After the voting, which was taken at the opening of the afternoon session, announcement was made that the choice of the delegates had fallen upon Messrs. Sales, Hawkes and Fleming.

Bylaw No. 6, at Section 6, which is concerned with the powers of the Board of Directors to borrow money for the purpose of carrying out the objects of incorporation, was amended after explanation of the purpose of the proposed amendment had been given by the General Manager. The amendment merely supplements and clarifies this clause of the bylaw to bring it into closer conformity with the requirements of the Act of Incorporation, which confers on the Board of Directors the power to hypothecate securities of the Company when duly authorized thereto by bylaws of the Company.

The meeting was not brought to a conclusion until 6.45 p.m. The selection of the date for the next Annual Meeting was left to the Board of Directors. Votes of thanks were passed with every mark of goodwill to the chairman, Mr. Maharg, for his skilful and good-natured direction of the proceedings, to the Board of Directors, who occupied seats on the platform and were available to deal with the many problems presented, and to the municipal authorities of the City of Regina for the use of the City Hall. Before the gathering broke up the National Anthem was sung.

In the evening the delegates returned to the City Hall to enjoy an excellent concert which had been kindly arranged by the musical staff of the Regina College.

During the brief periods between sessions and on the day following that of the meeting numerous delegates visited Head Office, where the departmental heads were on hand to discuss with them any of the local problems which could be dealt with more effectively in this way than in general meeting.

BALANCE SHEET**ASSETS**

COUNTRY ELEVATORS (less depreciation).....	\$2,491,144.21
TERMINAL ELEVATORS (Cost to date).....	1,521,083.01
FREEHOLD LANDS, OFFICE BUILDING, FURNITURE AND FIXTURES (less depreciation).....	160,537.98
CASH.....	74,260.09
INVESTMENTS.....	130,771.99
STOCKS ON HAND OF GRAIN, EQUIPMENT, SUPPLIES, ETC.....	105,081.76
ACCOUNTS AND BILLS RECEIVABLE.....	74,298.50
UNEXPIRED SERVICES.....	6,116.13

\$4,563,293.67

I have examined the Books and Accounts of the Saskatchewan Co-operative Elevator opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the Superintendents of the Departments, and countersigned by the General Manager. All my

PROFIT AND LOSS ACCOUNT

To Provision for Government Taxation and Interest on Government Loans.....	\$91,311.88
To Depreciation.....	59,951.44
To Organization Expenses written off.....	1,867.41
To Balance, being net profit for 1917-18.....	124,811.28
	<u>\$277,942.01</u>

AS AT JULY 31, 1918.

LIABILITIES

GOVERNMENT OF SASKATCHEWAN—Loans and provision for interest thereon.....	\$1,737,442.08
DOMINION GOVERNMENT—Provision for Taxes.....	414,569.20
ACCOUNTS PAYABLE.....	172,217.46
SHARE CAPITAL—	
Share Capital authorised.....	\$3,500,000.00
Share Capital subscribed	<u>\$3,072,300.00</u>
Share Capital Paid up.....	\$1,104,560.00
APPLICATION MONEYS NOT ALLOTTED.....	12,967.50
DIVIDENDS UNCLAIMED.....	4,534.25
EMPLOYEES' ACCIDENT INSURANCE AND DEATH BENEFIT.....	12,360.80
RESERVES	979,831.10
PROFIT AND LOSS ACCOUNT—	
Amount brought forward July 31, 1917.....	\$350,752.83
Distributed—Dividends	\$192,495.20
Transfer to Reserves.....	158,257.63
	<u>350,752.83</u>
Profit for year ended July 31, 1918.....	124,811.28
	<u><u>\$4,563,293.67</u></u>

Company, Limited, for the financial year ended July 31, 1918, and hereby certify that in my Company's affairs. The grain and other stocks have been certified as correct by the General requirements as auditor have been complied with.

G. L. HOPKINS,
Provincial Auditor.

AS AT JULY 31, 1918.

By Profit for the year after deducting all Operating and Administrative Charges	\$277,798.01
By Transfer Fees.....	144.00
	<u><u>\$277,942.01</u></u>

GOVERNMENT OF THE PROVINCE OF SASKATCHEWAN



OFFICE OF THE PROVINCIAL AUDITOR

REFER TO FILE NO. _____
ADDRESS YOUR REPLY TO
THE PROVINCIAL AUDITOR
REGINA, SASK.
DO NOT WRITE ABOUT MORE THAN
ONE SUBJECT IN ANY LETTER

REGINA, November 8, 1918

The President, Directors and Shareholders
of the
Saskatchewan Co-operative Elevator Company,
Limited.

Gentlemen,--

I have the honour of presenting to you the
Balance Sheet showing the financial standing of
your Company for the financial year ended July 31,
1918.

I have to report that the financial records,
accounts and vouchers have been kept in a very
satisfactory and complete manner.

Your officials have afforded me every assist-
ance in the conduct of the audit, thus enabling me
to submit a true and correct view of the Company's
affairs.

Your obedient servant,

(Signed) G. L. HOPKINS,
Provincial Auditor.

Report of Board of Directors

Your Directors submit for your consideration this Annual Report of the seventh year's business of the Company, which ended on July 31st, 1918.

In accordance with your instructions, this meeting was called for November 18th last, but the unfortunate epidemic of influenza, followed by the official ban on public gatherings, necessitated a postponement to this date.

The season under review has been remarkable in the history of grain marketing. During the previous season, with open wheat markets and export buying practically confined to one agency, there was serious dislocation of regular trade channels. Unprecedented conditions prevailed, which became a source of grave concern not only to the grain handlers, but also to our financial institutions, and it was apparent that some control must be exercised, in the best interests of all concerned. The Board of Grain Supervisors for Canada was appointed for this purpose, among others, and during the closing weeks of that season, wheat prices were regulated. Early in September, 1917, wheat prices were definitely fixed, to remain in effect until August 31st, 1918, and the handling of our crop was governed by Orders and Regulations promulgated by the Board of Grain Supervisors, after consultation with the various interests concerned. In connection with this, your Board of Directors, together with representatives of other farmers' organizations in Canada, made recommendations, which were accepted and put into effect. Under these arrangements, wheat option trading, together with the element of risk in fluctuations of spreads, on the lower grades, entirely disappeared, and street prices were regulated in a manner which undoubtedly returned to the grower prices much closer to Fort William values than previously received.

While it is undoubtedly true that had our wheat markets remained open, higher prices would have prevailed, it is generally conceded that to those growers who were fortunate enough to harvest an average crop, the fixed prices were fair and reasonable. Unfortunately, however, the Saskatchewan crop of 1917 was somewhat disappointing in volume, and with the great increase in the cost of everything pertaining to production, the results in localities which suffered partial, or total crop failure, were very discouraging.

Our efforts to meet the heavy demand for feed oats in certain sections, were limited by the scarcity of suitably clean oats in the province. Nevertheless a considerable quantity was shipped to those points demanding them, and furnished to our farmers as closely as possible at cost to the Company.

Following reports of the short crop, the early months of the season saw the elevator concerns at a number of stations entering into a strenuous competition for business, which took the form of over-grading, the taking of insufficient dockage, and paying in some cases prices exceeding those fixed by the Board of Grain Supervisors. These practices, made possible only by a wide discrimination in business methods between various stations, are contrary to the policy of your Board. We believe that it is your wish that the business of your Company shall be conducted uniformly, as far as humanly possible, at all stations.

Having due regard to the many new and peculiar conditions which prevailed, the progress made during the year, affords us some satisfaction.

FINANCIAL STATEMENTS.

During this meeting the Balance Sheet, a copy of which has been furnished to each Shareholder, will be presented to you. The net profits for the year, after providing for all proper charges, amount to \$124,811.28. In accordance with a resolution of your Board, a cash dividend at the rate of 8 per cent. per annum, involving \$88,364.80, has been paid. The balance of \$36,446.48, together with a sum which has accrued from an adjustment of the business profits war tax account, is available for disposal, and your Directors recommendation regarding same will be submitted for your approval.

ORGANIZATION AND SHARE DEPARTMENTS

Twelve new locals were organized, making 314 locals in all. The total number of shares issued—61,446—are held by 20,683 shareholders, giving an average of slightly under 3 shares for each shareholder.

CONSTRUCTION DEPARTMENT.

The abnormally high cost of building materials and labour is responsible for the curtailment of our building programme. Only eleven new elevators were erected, and two were purchased.

COUNTRY ELEVATOR DEPARTMENT

The short crop was responsible for a decrease in the amount of grain handled, the figures being: Through elevators, 25,994,552 bushels; over platforms, 1,071,709 bushels; total, 27,066,261 bushels, the number of elevators operated being 298. Cupar "A" handled 274,867 bushels and has the distinction of heading the list in the matter of individual elevator handling. The whole system shows an average handling per elevator of 87,230 bushels.

COMMISSION DEPARTMENT

The total handled by this Department was 26,554,277 bushels of all grains. This total includes 868 platform loaded cars. Of all farmers' grain put through our country elevators, 95.4 per cent. was consigned to the Commission Department.

Arrangements have been completed for the leasing of a direct private wire to our Terminal Elevator at Port Arthur. Outturn weights of all cars unloaded there will be wired to Winnipeg, thereby enabling this Department to execute selling instructions and to dispatch settlements to owners more expeditiously than can our competitors who depend on mail or express service.

TERMINAL ELEVATOR DEPARTMENT

This elevator was opened for business on January 19th, 1918, and up to the end of July handled 3,057 cars, totalling four million bushels. But little difficulty was encountered in getting this large plant into good running order. The construction and the plant installation of our terminal are second to none on the lake front.

You were advised in our last report that plans were under preparation for the erection of a hospital elevator, of a capacity of 600,000 bushels. This elevator, which is located on the same site as our terminal, is now well on towards completion, and we have every hope that the end of next month will see it open for business.

PUBLICITY DEPARTMENT

This Department, now in its third year, was instituted with the object of keeping the shareholders informed on matters affecting the Company's interest and development through the medium of *The Co-operative News*. Issues of the *News* containing interesting articles and items of information, attractively illustrated, have been regularly sent to every shareholder.

THE FUTURE.

Your Board of Directors, in common with all patriotic, peace loving citizens, rejoice that German militarism, which for nearly half a century has threatened the world's peace, and during the last four years brutally put forth its strength to dominate the freedom loving nations, has at last been effectively overcome by the complete victory of Great Britain and her Allies, and that the unparalleled tragedy of the last four years is at an end. It is generally believed that the period following the conclusion of the war will assume the proportions of a New Era, that properly caring for the needs of those whose loved ones have fallen, binding up the wounds of those who will return with the marks of the conflict upon them, and reinstating the unwounded soldiers in civic occupations will call into activity qualities of mind and heart that were unknown during our pre-war methods of selfish competition. These qualities should be expressed not by individuals only, but by commercial institutions also. Your Directors are anxious that the Co-operative Elevator Company, not forgetting the primary purpose for which it was incorporated, which was to build up a system of daylight honesty in the handling and marketing of grain, should be in the forefront as a model commercial organization seeking to give service rather than looking only to profit and pelf, and they feel certain that in this endeavour they will have supporting them the sympathy and assistance of every shareholder.

(Signed)	{	J. A. MAHARG, GEO. LANGLEY, JAMES ROBINSON, W. C. MILLS,	}	Executive
Directors	{	JNO. EVANS. J. B. MUSSELMAN, THOS. SALES, J. E. PAYNTER, A. G. HAWKES,	}	

The Oats Shortage

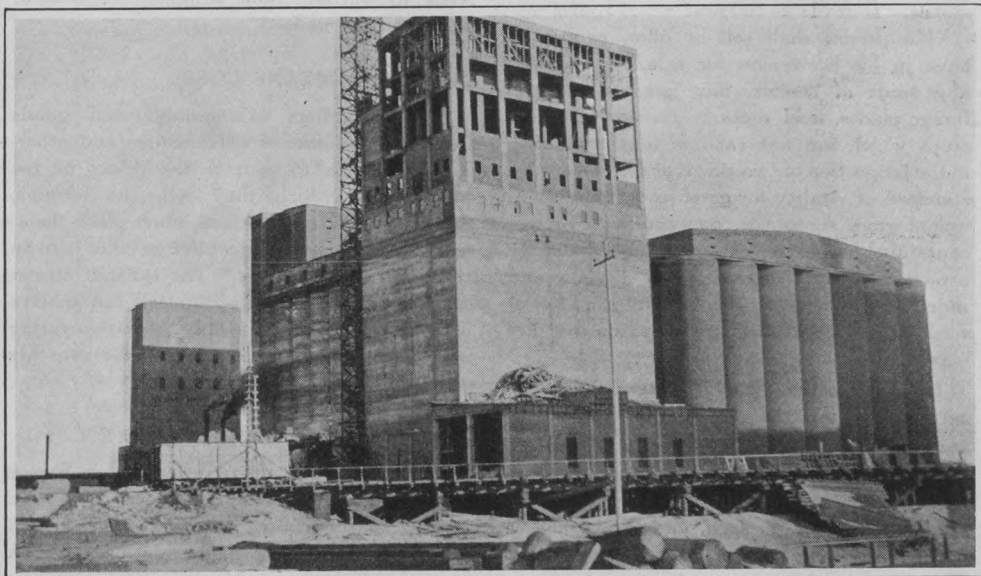
The extent of the shortage of oats suitable for seed in Saskatchewan and in Alberta may be judged from the fact that it has been estimated that the Seed Purchasing Commission appointed by the Canadian Government must provide no less than 3,500,000 bushels. Of this total not more than 1,500,000 bushels can be obtained from all sources in the prairie provinces. Arrangements have been made by the Seed Purchasing Commission to gather up from sources in Eastern Canada as far distant as Prince Edward Island seed which may approximate to 1,000,000 bushels, and the balance of the requirement will be met, it is hoped, by importations from the United States, the purchase of such oats and their shipment to this country free of duty having been authorized by the federal government.

The federal government, receiving the hearty co-operation of the provincial governments, early assumed responsibility for the solution of the problem. The Seed Purchasing Commission was given the widest powers, alike for control of such seed as might be available within the two provinces affected, and for the purchase of such seed as could be obtained in other provinces and in the United States. Arrangements were made to secure the shipment by elevator companies of all oats suitable for seed to the Government's interior terminal elevators at Moose Jaw, Saskatoon and Cal-

gary, where experienced staffs of seed inspectors are employed and every convenience is provided for inspection, warehousing and cleaning of grain for seed as well as for commercial purposes. In case any elevator company should show itself reluctant to comply with the request for shipment to the interior terminals of seed oats, power to take suitable action was conferred upon the Seed Purchasing Commission by an Order in Council, section 3 of which reads as follows:

"The commission is authorised to send seed inspectors into any elevator, warehouse or mill in the Provinces of Manitoba, Saskatchewan or Alberta, for the purpose of examining oats held in or at such elevator, warehouse or mill that may be suitable for seed or milling. If the inspectors find in or at any such elevator, warehouse or mill or in cars on track or in cars loaded over the platform any oats suitable for seed or milling, such oats become thereby the property of the Dominion Government Seed Purchasing Commission when cars are obtained."

Such information as *The News* has been able to gather from the offices of the Seed Purchasing Commission indicates that the work is well in hand, though the situation is one which will call for the exercise of patience. To quote from a bulletin just issued: "The Commission requests that all those who are



Hospital Elevator—General view, showing near approach to completion

actually depending upon them for their supply will have patience as to time of delivery, always remembering that it is no light task to collect at central shipping points large quantities of oats from thousands of small holders throughout Eastern Canada, bill them to Fort William for re-cleaning and distribution to the West; this, together with the long railway haul and stop-over will take time, but with favourable weather for transportation, we trust this can be done in good time before seeding."

In a situation like that which the failure of the oat crop has created it is natural that many people should suppose that this Company should come to the rescue of its shareholders, but it is necessary that they should appreciate the fact that, with the best will in the world, there is little that it can do.

Remember, first, that the Company is required to ship all oats suitable for seed to the interior terminals and that, like every other elevator company, it is subject to the order which empowers the Dominion Seed Purchasing Commission to commandeer at local points oats which have not been forwarded in compliance with that requirement. Again it must be noted that, in the interest of those who purchase seed, the law requires that grain shall be sold as seed grain only after compliance with requirements which it is quite impossible to meet at local elevator points equipped only with facilities for handling commercial grain. Section 10 of The Seed Control Act will provide an illustration of the demands which the law makes. It reads as follows:

"No person shall sell or offer, expose or have in his possession for sale, for seeding, any seeds of cereals, flax, grasses, clovers, forage plants, field roots or garden vegetable crops which are not capable of germinating in the proportion of two-thirds of the percentage standard of vitality for good seed of the kind, unless every receptacle, package, sack or bag containing such seed, or a label securely attached thereto, is marked in a plain and indelible manner with the name of the kind of seed and the percentage of the seeds that are capable of germination."

The Government has established 95 as the percentage standard of vitality for cereal grains.

Thus, such sales as the Company can make to individuals must be made according to grade and not as for seed, and the purchaser must sign a grain waiver in the usual way. This is essential, both in order that the Company may meet the requirements of the law

and as a protection against complaints which might be made that the Company was selling as seed oats which were deficient in germination percentage.

It should be understood that only an insignificant proportion of the oats available for seed or feed are within the Company's territory. At December 31st the total receipts of purchased oats at the Company's elevators were 521,712 bushels, as compared with 954,100 bushels at the same period of the previous year and 2,437,250 bushels in 1916. But, while last season 6.91 per cent. of the street oats graded 2 C.W. and 35.1 per cent. graded 3 C.W., this year only 1.06 per cent. graded 2 C.W. and 2.67 per cent. 3 C.W.

Numerous applications have been received for shipment of oats for feed from the few places where they have been available at local points in the Company's system to other interior points, and every possible effort has been made to meet these demands. The chief difficulty has been, of course, that of scarcity. A few of the applications received have come from individuals who sought quantities in excess of their own needs, hoping to retail at a profit to others. Such applications, it should be unnecessary to say, have not been considered and every effort has been made to ensure, as far as possible, a fair distribution. At the time of writing the quantity so distributed has been approximately 150,000 bushels. The balance of the supply is made up of light oats containing too many noxious seeds to warrant their shipment to interior points for use as feed.

ISOLATION MEANS LOSS

"If the sellers of manufactured goods through 'gentlemen's agreements' and otherwise, are able to control the prices of the commodities which they sell, the farmers, through their organizations, must place themselves in the position to have a voice also in the price fixing process. The isolated farmer carrying on operations by himself can achieve little or nothing; it is only by co-operating with his brothers that he can come into his own."—Prof. W. W. Swanson.

LOW TARIFF FAVOURED IN P.E.I.

The Central Farmers' Institute, of Prince Edward Island, have passed a resolution supporting the United Farmers of Ontario in their demand for the reduction of tariff on farm implements, fertilizers, coal, lumber, cement, oils, etc.

A Review at the Eighth Milestone

REGINA, DECEMBER 18, 1918

IN A NUTSHELL

Season 1911-12.

Share Capital authorized.....	\$1,500,000.00
Share Capital subscribed.....	1,177,200.00
Share Capital paid up.....	176,580.00
Reserves.....	48,799.05
Net Profit.....	52,461.60
Cash Dividend, 6 per cent.....	\$3,662.55
Reserves.....	48,799.05
Number of Locals.....	46
Number of shareholders.....	2,565
Elevators built.....	40
Elevators purchased.....	6
Elevators operated.....	44
Grain handled through Elevators.....	Bushels 3,262,000
Average handling per Elevator.....	" 74,000
Highest Elevator handling: Strassburg.....	" 248,000

IN A NUTSHELL

Season 1917-18

Share Capital authorized.....	\$3,500,000.00
Share Capital subscribed.....	3,072,300.00
Share Capital paid up.....	1,104,560.00
Reserves.....	1,016,277.58
Net Profit.....	124,811.28
Cash Dividend, 8 per cent.....	\$88,364.80
Transfer to Reserves.....	36,446.48
New Locals organized.....	13
Total number of Locals.....	312
Total number of Shareholders.....	20,683
Elevators built.....	11
Elevators purchased.....	2
Elevators operated.....	298
Grain handled through Elevators.....	Bushels 25,994,552
Platform loaded cars.....	" 1,071,709
Total Grain handled.....	" 27,066,261
Average Handling per elevator.....	" 87,230
Highest Elevator Handling (Cupar "A").....	" 274,867
Grain Handled by Commission Department.....	" 26,554,277
Country Elevators' Capacity.....	" 9,425,500
Terminal Elevators' Capacity.....	" 2,500,000
Hospital Elevator Capacity.....	" 650,000

Personnel of the

SINCE THE INCEPTION OF THE COMPANY

PROVISIONAL BOARD

1911

J. A. MAHARG
A. G. HAWKES

C. A. DUNNING
J. ROBINSON

F. W. GREEN
DR. T. HILL

BOARD OF DIRECTORS

1911-1912

J. A. MAHARG
J. ROBINSON
A. G. HAWKES

GEO. LANGLEY
N. E. BAUMUNK
DR. E. J. BARRICK

C. A. DUNNING
W. C. SUTHERLAND
J. E. PAYNTER

1912-1913

J. A. MAHARG
J. ROBINSON
A. G. HAWKES

GEO. LANGLEY
N. E. BAUMUNK
DR. E. J. BARRICK

C. A. DUNNING
W. C. SUTHERLAND
J. E. PAYNTER

1913-1914

J. A. MAHARG
J. ROBINSON
A. G. HAWKES

GEO. LANGLEY
W. C. MILLS
DR. E. J. BARRICK

C. A. DUNNING
J. B. MUSSELMAN
J. E. PAYNTER

1914-1915

J. A. MAHARG
J. ROBINSON
A. G. HAWKES

GEO. LANGLEY
W. C. MILLS
DR. E. J. BARRICK

C. A. DUNNING
J. B. MUSSELMAN
J. E. PAYNTER

1915-1916

J. A. MAHARG
J. ROBINSON
A. G. HAWKES

GEO. LANGLEY
W. C. MILLS
J. E. PAYNTER

C. A. DUNNING
J. B. MUSSELMAN
THOS. SALES

1916-1917

J. A. MAHARG
J. ROBINSON
A. G. HAWKES

GEO. LANGLEY
W. C. MILLS
J. E. PAYNTER

JNO. EVANS
J. B. MUSSELMAN
THOS. SALES

1917-1918

J. A. MAHARG
J. ROBINSON
A. G. HAWKES

HON. GEO. LANGLEY
W. C. MILLS
J. E. PAYNTER

JNO. EVANS
J. B. MUSSELMAN
THOS. SALES

1918-19

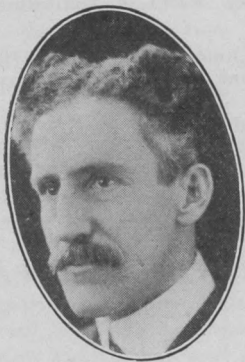
J. A. MAHARG
A. ROBINSON
A. G. HAWKES

HON. GEO. LANGLEY
W. C. MILLS
H. C. FLEMING

JNO. EVANS
J. B. MUSSELMAN
THOS. SALES

Company's Directorate

BOARD FOR 1918 - 1919



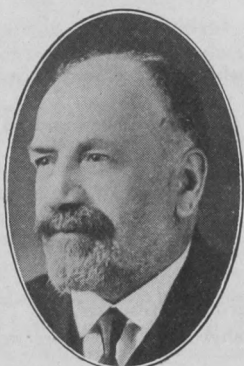
J. B. MUSSELMAN.



JNO. EVANS.



W. C. MILLS

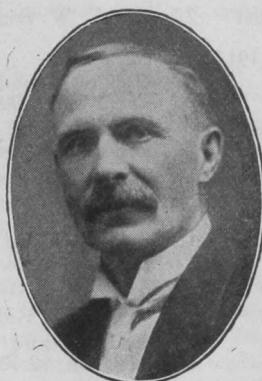


HON. GEO. LANGLEY.



Executive

J. A. MAHARG.

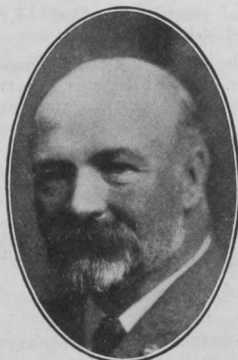


Officers

JAMES ROBINSON



A. G. HAWKES



THOS. SALES



H. C. FLEMING

A Calendar of Important Events

1911

- March 14—An Act incorporating Saskatchewan Co-operative Elevator Company, Limited, passed by the Legislature of Saskatchewan.
- July 6—First General Meeting of the Company held at Moose Jaw, Y.M.C.A. Auditorium.
- July 6—Forty-six Locals organized with 2,580 Shareholders.
- July 6—First Board of Directors elected: Messrs. Maharg, Dunning and Langley for three years; Messrs. Robinson, Sutherland and Baumunk for two years; Messrs. Hawkes, Paynter and Barrick for one year.
- July 6—First Executive elected: Messrs. Maharg, Langley and Dunning.
- July 8—Mr. Maharg elected President, Hon. Geo. Langley, Vice President, Mr. C. A. Dunning, Secretary Treasurer.
- December 31—Forty-six elevators in operation.

1912

- February 14—First Annual Report read before Saskatchewan Grain Growers' Convention at City Hall, Regina.
- March 1—Construction Department organized.
- April 30—Ninety-four new Locals organized.
- July 31—End of first financial year. Handled 3,250,000 bushels.
- August 1—Commission and Sales Department established at Winnipeg.
- August 21—Second Annual Meeting.
- August 22—Mr. C. A. Dunning appointed General Manager.
- August 22—Mr. F. W. Riddell appointed Secretary Treasurer.

1913

- July 31—End of second financial year. Handled 13,000,000 bushels; 137 elevators in operation; 9,000 Shareholders.
- November 19—Third Annual Meeting held in City Hall Auditorium, Regina. One hundred and ninety-three delegates present.
- November 19—Messrs. Robinson, Mills and Musselman elected Directors.

1914

- January 15—Site purchased at corner of Twelfth Avenue and Smith Street, Regina, for the purpose of erecting new office building.
- June 30—Mr. W. C. Mills appointed Secretary.
- June 30—Mr. F. W. Riddell appointed Assistant General Manager and Treasurer.
- July 31—End of third financial year. Handled 19,465,290 bushels; 192 elevators in operation; 12,500 Shareholders.
- November 11—Fourth Annual Meeting. Two hundred and eighteen delegates present.

1915

- July 1—Moved into present Head Office Building at corner of Twelfth Avenue and Smith Street, Regina.
- July 31—End of fourth financial year. Handled 13,764,653 bushels; 210 elevators in operation; 15,000 Shareholders.
- November 17—Fifth Annual Meeting held in City Hall, Regina. Two hundred and thirty-one delegates present. The advisability of erecting a Terminal Elevator at head of Great Lakes was discussed at this meeting.

1916

- April 1—First issue of *Co-operative News*.
- July 3—Building of Terminal Elevator commenced. Capacity 2,500,000 bushels, estimated cost \$1,225,000.
- July 31—End of fifth financial year. Handled 43,000,000 bushels. 230 elevators in operation; 18,000 Shareholders.
- October 23—Mr. C. A. Dunning resigned to take office of Provincial Treasurer in Saskatchewan Legislature.
- October 23—Mr. F. W. Riddell appointed General Manager.
- October 23—Mr. Jas. Robinson elected member of Executive.
- November 22—Sixth Annual Meeting held in City Hall, Regina. Two hundred and sixty-one delegates present.

Seed Grain Distribution

The arrangements made by the Government for the supply of seed grain through the special commissioner, Mr. A. E. Wilson, whose office is in the Post Office Building, Regina, are indicated by the following extracts from a memorandum issued from that Department.

"This Commission will co-operate with the Grain Trade, Provincial Departments of Agriculture, municipalities, farmers' organizations and individual farmers in securing a supply of seed grain of as high a standard as possible for the coming season, and will accept orders for seed oats, seed barley and seed wheat, and such orders will be filled at the Interior Government Elevators and forwarded, subject to payment by bank draft. The Orders in Council governing the operations of the Commission specify that seed grain can be sold only on a strictly cash basis. Therefore, all farmers desiring seed grain on credit, whether on patented or unpatented lands, must apply to the municipal or local improvement councils, or, if resident in an unorganized district, to the Provincial Departments of Agriculture, as all credits must be obtained through one or other of these mediums.

"A number of municipal governing bodies and farmers in the districts affected by drought, frost and other causes, are well established and are financially able to provide for themselves. It is anticipated that many of the farmers will be able to procure their supplies through ordinary business channels, but there is reason to believe that some of the farmers will need the support of municipal governing bodies who have authority under provincial legislation to give such assistance.

"The inspection, warehousing and cleaning of grain, both for seed and commercial purposes, is under the control of the Federal Government of Canada, including the operation of the interior terminal elevators at Saskatoon,

Moose Jaw and Calgary, where experienced staffs of seed inspectors are employed in this work.

"The Commission would strongly advise farmers living in the same district to club together and order seed grain in bulk in car lots, as local freight rates on less than car lot shipments are about double the rates on car lot shipments, and less than car lot shipments will have to carry cartage charges from the elevators to the local freight sheds and the cost of sacks and sacking is high owing to the scarcity of experienced help and sacking material.

"The Commission will also have for sale, on the same cash basis as seed grain, a quantity of oats suitable for feeding purposes. These oats will be distributed uncleaned on basis of commercial grades and will contain the usual quantities of wild oats and noxious weeds to be found in such grades of commercial oats, and for which the Commission will not assume any responsibility.

"When unloading seed grain or feed at destination, note condition of car before unloading, and, if defective, get local agent to inspect and report immediately. If there should be any shortage, bring same to attention of the railway company and immediately file claim for same with the local agent. An official weight certificate will accompany each car; the grain should be weighed out very carefully when being distributed to several purchasers, as cars are loaded with a single draft from scales at the Government elevators and contain only the exact quantity given in the official weight certificate.

"All correspondence and orders for seed grain and feed should be addressed to A. E. Wilson, Commissioner and Chief Agent, Seed Grain Purchasing Commission, Post Office Building, Regina, Sask."

1917

July 31—End of sixth financial year. Handled 34,558,637 bushels; 258 elevators in operation; 20,000 shareholders.

November 21—Seventh Annual Meeting held in the City Hall, Regina. 277 delegates present.

1918

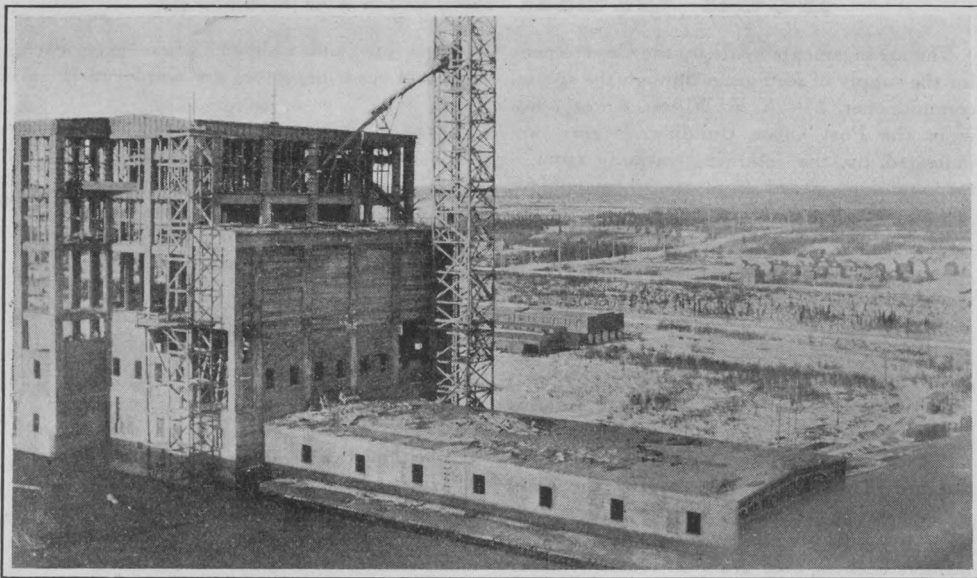
January 24—Terminal Elevator opened, being the first Terminal Elevator built by organized farmers.

April 22—First boat loaded at Terminal Elevator.

April 30—Contract for building Hospital Elevator awarded to Fegles-Bellows Engineering Company.

July 31—End of seventh financial year. Handled 27,066,261 bushels; 298 elevators in operation; 22,000 Shareholders.

December 18—Eighth Annual Meeting held in the City Hall, Regina. 236 delegates in attendance.



Workhouse Cupola and Storage Roof of Company's Hospital Elevator

ELEVATOR CAPACITY OF THE DOMINION

Canada has storage capacity for approximately 180,000,000 bushels of grain, according to an official statement issued by A. E. Boyle, secretary of the Winnipeg Board of Trade.

According to the statement the grain storage capacity in the Dominion has been increased by 1,500 per cent. in the past twenty years. The storage capacity this year has been increased by 13,000,000 bushels. In 1917 the total storage was 163,144,000.

Here is the statement showing the increase in storing capacity in the past twenty years:

	Bushels
1892.....	10,366,800
1893.....	11,467,100
1894.....	11,817,100
1895.....	12,000,000
1896.....	13,873,600
1897.....	14,999,300
1898.....	18,378,500
1899.....	19,958,000
1900.....	20,908,000
1901.....	21,000,000
1902.....	21,298,000
1903.....	30,356,400
1904.....	41,186,000
1905.....	46,640,630
1906.....	50,453,200

1907.....	55,660,000
1908.....	60,808,600
1909.....	63,190,100
1910.....	77,901,100
1911.....	84,927,700
1912.....	87,777,900
1913.....	102,003,650
1914.....	124,915,000
1915.....	139,374,000
1916.....	158,181,000
1917.....	163,144,000
1918.....	179,981,800

TRUE NOBILITY

Fond man! though all the heroes of your line
Bedeck your halls and round your galleries shine
In proud display; yet take this truth from
me—

Virtue is true nobility.

—Juvenal.

There is no greater sign of a general decay
in a nation than a want of zeal in its inhabitants
for the good of their country. —Addison

Through zeal knowledge is gotten, through
lack of zeal knowledge is lost; let a man who
knows this double path of gain and loss thus
place himself that knowledge may grow. —
Buddha

News of the Month

MEETING OF DIRECTORS

Following the Annual Meeting, the Board of Directors met for the purpose of making appointments to the various offices in the Company. The arrangements made at this meeting left the present personnel unchanged. Mr. J. A. Maharg, M.P., is again President, and the Hon. Geo. Langley Vice President. Mr. Jas. Robinson was again appointed to act, with the President and Vice President, as the third member of the Executive, and in future will have the title of Managing Director instead of Executive Director as formerly. Mr. W. C. Mills was re-appointed to the office of Secretary and Mr. J. Billington to that of Treasurer.

JOHN THORDARSON RESIGNS

After an association with the Company which dates from September 4, 1911, before the first bushel of grain was handled by this organization, John Thordarson, the General Superintendent, has resigned and will leave shortly to reside in Calgary. Mr. Thordarson has accepted the position of Alberta Manager for The N. Bawlf Grain Co. The good wishes of all his associates at Head Office and the numerous friends he has made outside will go with him in his new venture.

No steps have been taken by the Board of Directors to fill by a fresh appointment the office of General Superintendent, but the general supervision which Mr. Thordarson exercised in that Department will be undertaken by Mr. Jas. Robinson, the Managing Director.

HOSPITAL ELEVATOR NEAR COMPLETION

Although by reason of delays in the delivery of machinery and equipment the Hospital Elevator at Port Arthur will not be opened as was anticipated, by February 1st, there is good reason to believe that it will be completed and ready for operation by February 15th.

The structure is now practically completed, the only work which remains to be done being floor finish for two top floors of the workhouse cupola. The outshore trestle has been completed and is ready for steel rails. The inshore approach tracks have been connected up for the present to the Canadian Northern Railway, as the trackage has not yet been re-arranged as ordered by the Railway Board. A temporary connection of some kind will be necessary to permit the handling of business from the C.P.R. until the railways do the necessary work of re-arranging the trackage connection.



Delivering Grain at Sceptre

Arrangements have been made with the municipality of Port Arthur for a road to the elevator that will permit more direct access than the old waterfront road. This roadway will be constructed in the spring, as soon as weather conditions permit.

ECONOMY IN THRESHING INSPECTION

Results of the efforts to lessen the waste of grain in threshing carried on under the direction of the Grain Saving Division of the United States Food Board, to which reference was made in an earlier issue of "The News" provide an excellent example of the saving that can be effected by careful threshing. Devised as a war measure to contribute to the conservation of food to meet the needs of the Allied countries, the measures adopted have already been fully justified, and it is assumed that they will be maintained. Every thresher operating in the United States was required to have his separator inspected by a Government inspector and, before he could operate, was obliged to secure a certificate. The proposal originated with Mr. J. A. Walsh, of Indianapolis, Chairman of the Grain Saving Division. The so-called "blanket test" has shown thousands of producers how to determine when a machine is operating properly and has been especially impressive. Other methods of farm conservation have resulted in further large savings of marketable grain.

Of thirty-three grain states where efforts toward cleaner threshing were especially active, two-thirds have already reported an aggregate saving of 16,000,000. Many of the other states, although not prepared to make estimates reported greatly reduced harvest losses. The saving already reported represents wheat cargoes of 30,000 bushels for 500 food ships.

To complete the season's work in a thorough manner, owners of threshing machines, binders and all grain handling equipment are now being asked to put them in readiness for next season.

CROP FIGURES FOR 1918

For the year 1918, the agricultural statistics of Canada for all the provinces have been collected in co-operation with the provincial governments, and the reports of both the Dominion and provincial governments on the yield of crops in 1918 will therefore record identical results.

The figures now issued are subject to slight revision upon compilation of the final adjustments with the provincial governments.

The total yield of wheat for Canada in 1918 is returned as 189,301,350 bushels from 17,353,902 sown acres, an average yield per acre of 11 bushels. In 1917 the corresponding figures were 233,742,850 bushels from 14,755,850 acres, a yield per acre of 15lb. bushels.

The yield of oats in 1918 was 380,273,500 bushels from 14,790,336 acres, an average of 25lb. bushels per acre as compared with 403,009,800 bushels from 13,313,400 acres in 1917, an average of 30¼ bushels per acre.

	1918	1917
Barley.....	77,290,240	55,057,750
Rye.....	8,496,700	3,857,200
Peas.....	3,110,100	3,026,340
Beans.....	3,568,380	1,274,000
Buckwheat.....	11,248,500	7,149,400
Flax.....	5,972,200	5,934,900
Mixed grains.....	35,730,300	16,157,080
Corn for husking....	14,214,200	7,762,700
Potatoes.....	104,552,700	79,892,000
Turnips, etc.....	130,989,600	63,451,000
Hay and clover, tons	14,681,400	13,684,700
Fodder corn, tons....	4,776,000	2,690,370
Sugar beets.....	180,000	117,600
Alfalfa, tons.....	446,400	262,400

The total yields in the three prairie provinces in 1918 were:

Wheat—164,436,100 bushels, as compared with 211,953,100 in 1917;

Oats—222,049,500 bushels, as compared with 254,877,200 in 1917;

Barley—47,607,400 bushels, as compared with 40,834,100 in 1917; and

Flax—5,776,000 bushels, as compared with 8,538,800 in 1917.

The average values per bushel of grain crops for Canada in 1918, according to the prices returned by crop correspondents of the Dominion Bureau of Statistics were as follows:

Fall wheat, \$2.08, as compared with the same price in 1917;

Spring wheat, \$2.00, as against \$1.93;

All wheat, \$2.00, as compared with \$1.94 in 1917.

Oats, 77 cents as against 69 cents.

Barley, \$1.00 against \$1.08.

Rye, \$1.50, against \$1.62.

Peas, \$2.54, against \$3.54.

Beans, \$5.42, against \$7.45.

Buckwheat, \$1.56, against \$1.46.
Flax, \$2.65, against \$3.12.
Mixed grain, \$1.14, against \$1.16.
Corn for husking, \$1.77, against \$1.84.

Of potatoes, the price per bushel in 1918 was 98 cents against \$1.00 in 1917. Turnips etc., were 42 cents against 46 cents; hay and clover, \$17 per ton as against \$10.33; fodder corn, \$6.14 per ton against \$5.14; sugar beets, \$10.25 per ton against \$6.75; and alfalfa, \$17.84 per ton against \$11.19.

GAMBLING IN FUTURES ILLEGAL

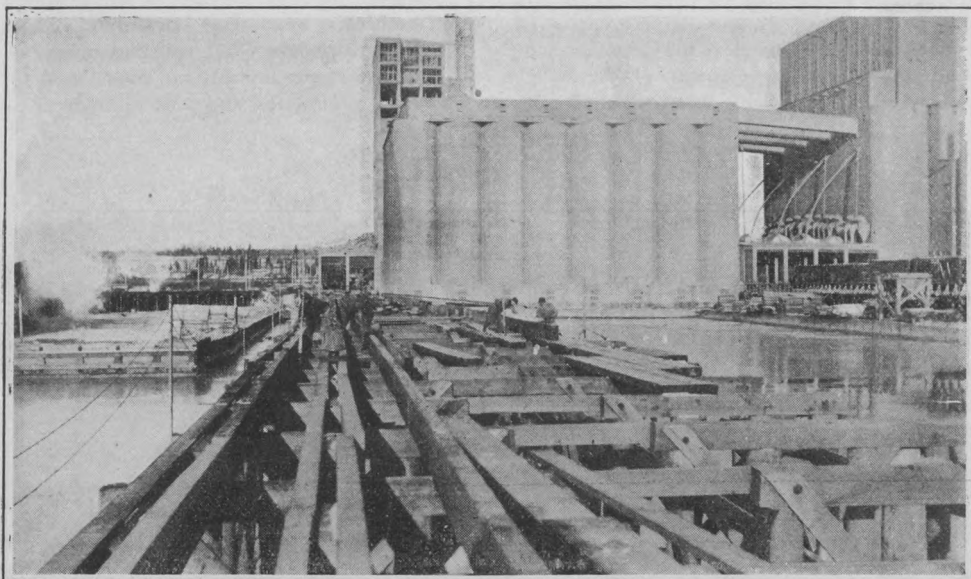
Dealings in futures by persons who do not possess the actual grain which they undertake to deliver are contrary to The Canadian Criminal Code, whether the transactions are carried on in ordinary "bucket shops" or in offices of reputable business concerns. To this effect the law is interpreted in a recent decision of the Appellate Division of the Supreme Court of Alberta.

The case was an appeal from the judgment of Mr. Justice McCarthy, who dismissed an action against a commission company for the recovery of moneys which the latter withheld, claiming that its dealings had been, not with the plaintiff company but with an individual who was a member of that company. He was buying and selling on margins through the defendant company, the transactions representing approximately half a million bushels. The Court held that the commission company,

being familiar with the farming operations of this individual and his associates, knew that they could not deliver this quantity of wheat and that the transaction was, therefore, merely a gamble. Further, such acts being held to be contrary to the provisions of The Criminal Code, the ruling of the Court was that the defendant company had no right of recovery of the losses sustained by the individual concerned and, therefore, could not be allowed to set off its claim against him as against the moneys owing to the plaintiff company, of which he was a member, on its legitimate dealings.

THE LARGER CO-OPERATION

"Slowly, down the measureless centuries, moves the race of man towards co-operation. And, at the same time, the movement towards completer individualization accompanies it. Man in his primitive condition is neither as much of a man nor as much of a citizen as civilized man. The more complex his relations with others the more vigorous and clear-cut is his individuality. One does not lose in the smaller sphere by gaining in the greater. A man is not the worse husband because he is a good neighbour. A man is not a worse patriot because he can admire and co-operate with men in other countries. It is not treachery to Canada to be British. It is not treachery to Britain to become a citizen of the human brotherhood."—J. W. MacMillan in *The Journal of Commerce*.



Building Outshore Trestle Hospital Elevator

A CALL TO ACTION

The necessity of provision by the Canadian Government for the financing of Canada's grain crops was the subject of discussion at a joint meeting of representatives of the Canadian Council of Agriculture and the Council of the Winnipeg Grain Exchange, held in Winnipeg on January 17, 1919. The following resolution was passed:

"Whereas Canada's share in the European trade for the next year or two depends almost wholly upon the ability of Canada to provide credits for those nations who may wish to purchase our products;

"And whereas our 1919 farm production will provide a large exportable surplus, the bulk of which can be marketed only in Europe, there being no other possible market for these products;

"Therefore we urge that the Dominion Government give immediate attention to this most vital matter and make provision for the establishment of the necessary credits to ensure that the total of our grain, live stock and products thereof and all other farm products will be marketed to the best possible advantage;

"And that a copy of this resolution be presented to the Hon. Arthur Meighen, and other copies forwarded to each member of the Dominion Government and to each member of Parliament for the Prairie Provinces."

The executive councils of the Grain Exchange and the Canadian Council of Agriculture waited on Mr. Meighen in Winnipeg on Monday, January 20. Mr. Meighen stated that he

realized the seriousness of the situation to which his attention was called. He added that the matter was not one which came within his Department but promised to bring the matter to the attention of the cabinet at once.

INEXPERIENCE

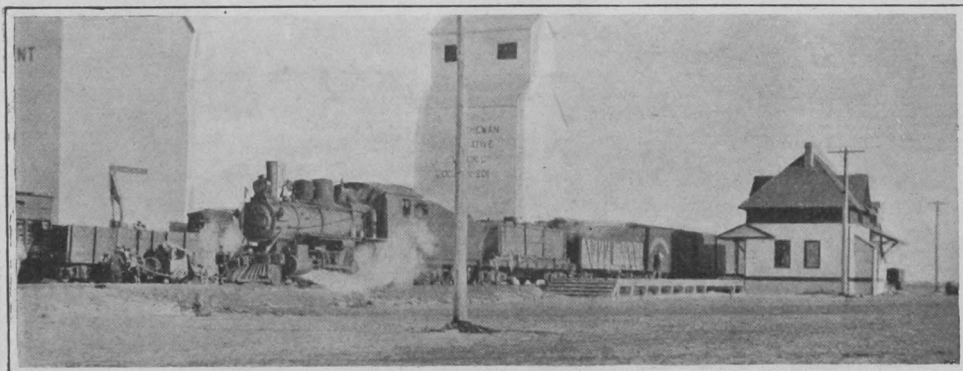
A Scotch minister was asked to pray for rain and his prayer was followed by such a downpour that the crops were injured. During the storm one old farmer said to another: "This comes o' trusting sic a request to a meenister who isna acquaintit wi' agriculture."

LABOUR AND GENIUS

"Men give me credit for some genius. All the genius I have lies in this. When I have a subject in hand I study it profoundly. Day and night it is before me. I explore it in all its bearings. My mind becomes pervaded with it. Then the effort which I have made is what people are pleased to call the fruit of genius. It is the fruit of labour and thought.—*Alexander Hamilton*

Man always worships something; always he sees the infinite shadowed forth in something finite; and indeed can and must see it in any finite thing, once tempt him well to fix his eyes thereon.—*Carlyle*

Can wealth give happiness? Look round and see
What gay distress! What splendid misery!
Whatever fortunes lavishly can pour,
The mind annihilates, and calls for more. —
Young



A Busy Scene at Eston

LOCALS

of the Saskatchewan Co-operative Elevator Company, Limited, and Delegates at Eighth Annual Meeting

No.	Local	Name
1	Indi.....	O. R. Guderian
2	Tantallon.....	
3	Dundurn.....	P. S. Hordern
4	Vanscoy.....	S. A. Coates
5	Eagle Creek.....	J. J. H. Turner
6	Goodwater.....	W. J. Pepper
7	Colgate.....	C. J. Boyle
8	Baildon.....	G. P. Sullivan
9	Tilney.....	
10a	Briercrest.....	
10b	Briercrest.....	H. V. Rush
11	Normanton.....	C. Woodcock
12	Lampman.....	J. A. Sykes
13a	Cupar.....	
13b	Cupar.....	
14	Estevan.....	J. J. Lamb
15	Browning.....	
16	Keystown.....	E. Jackson
17	Duval.....	D. McKenzie
18	Cymric.....	J. S. Edwards
19	Govan.....	P. Hill
20	Waldeck.....	J. K. Austring
21	Willmar.....	
22	Fortune.....	R. Miskell
23	Rosetown.....	G. H. Fenson
24	Hanley.....	
25	Stockholm.....	E. H. Clayton
26	Parry.....	A. E. Leuthwaite
27	Hearne.....	
28	Ituna.....	A. H. Yates
29	Sutherland.....	J. C. Hunter
30	Avonlea.....	
31	Swanson.....	W. B. Nisbet
32	Conquest.....	G. Cavanaugh
33	Juniata.....	W. Doig
34	Ardath.....	B. Girvan
35	Brooking.....	
36	Waldron.....	J. A. Mitchell
37	Bangor.....	J. Piggott
38	Oban.....	P. Ellaby
39	Unity.....	
40	Tugaske.....	R. H. Prebble
41	Senlac.....	F. J. Perrin
42	Salvador.....	
43	Perdue.....	F. J. Batute
44	Radville.....	O. Anderson
45	Ernfold.....	H. A. Greetham
46	Strassburg.....	
47	Archive.....	L. M. Eldstrom
48	Buttress.....	J. Bergstrom
49	Tate.....	H. C. Fleming
50	Bratton.....	A. W. James
51	Milden.....	R. Gilmour
52	Davidson.....	A. B. McGregor
53	Kindersley.....	A. W. Heise
54	Netherhill.....	G. G. Boynton
55	Stalwart.....	F. Devaney
56	Simpson.....	

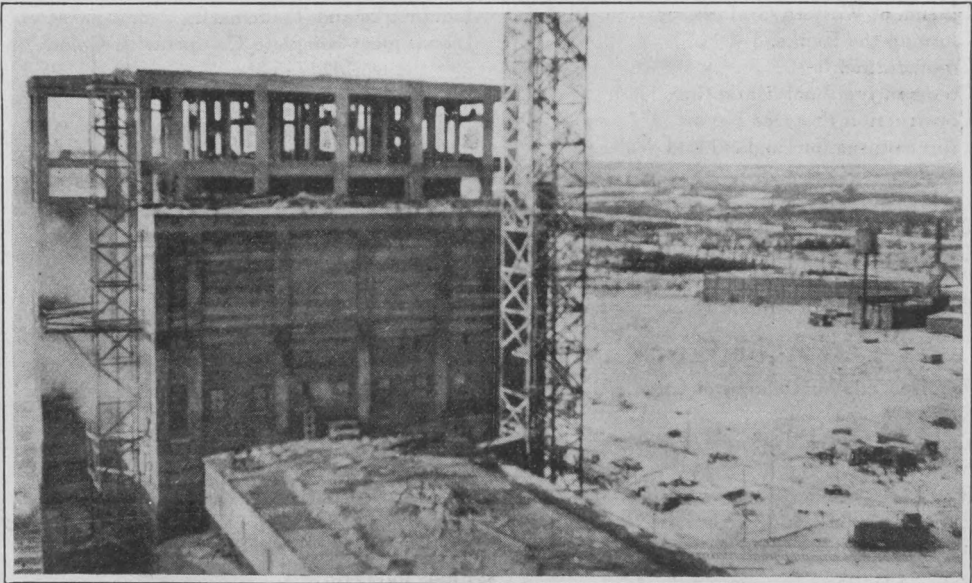
No.	Local	Name
57	Lipton.....	
58	Earl Grey.....	
59	Herschel.....	
60	Liberty.....	B. E. Ruby
61	Silton.....	
62	Humboldt.....	F. I. Hauser
63	Penzance.....	W. T. Hincks
64	Semans.....	D. McKenzie
65	Keddleston.....	
66	Waseca.....	J. Oakes
67	Paynton.....	J. Inkster
68	Lashburn.....	B. A. Carruthers
69	Borden.....	C. H. Orchard
71	Parkbeg.....	J. McColl
72	Ryerson.....	W. J. Heal
73	Ruddell.....	J. McGaffin
74	Markinch.....	G. F. Edwards
75	Talmage.....	W. Crayford
76	Colfax.....	J. C. Hilton
77	Lewvan.....	C. Schwindt
78	Howell.....	
79	Beadle.....	R. Smith
80	Tregarva.....	W. J. Orchard
81	Luseland.....	
82	Rutan.....	W. Beggs
83	Elfros.....	E. Bennett
84	Punnichy.....	M. Beng
85	Doonside.....	G. E. Ketcheson
86	Craven.....	J. Crispin
87	Spy Hill.....	W. G. Jessup
88	Marshall.....	E. W. Early
89	Keeler.....	S. V. Haight
90	Estlin.....	G. B. Marshall
91	Cutknife.....	E. Combe
92	Fairlight.....	
93	Rocanville.....	
94	Rainton.....	H. Hailstone
95	Amazon.....	M. C. Marshfield
96	Birch Hills.....	C. E. P. Brooks
97	Elstow.....	T. C. Le Gros
98	Dafoe.....	E. E. Bolton
99	Zenith, Wolverine.....	E. Devitt
100	Guernsey.....	P. Wood
101	Maidstone.....	J. S. Blenko
102	Tessier.....	A. Cumming
103	Aberdeen.....	J. J. Neudorf
104	Plassey.....	W. Berry
105	Colonsay.....	J. Peck
106	Viscount.....	W. Northgraves
107	Foam Lake.....	G. A. Wallace
108	Anglia.....	J. Lammarsh
109	Denholm.....	T. Salmon
110	Harris.....	A. M. Semple
111	Lloydminster.....	G. Pensom
112	Wawota.....	S. Whitlock
113	Brough.....	E. Wiberg
114	Gray.....	
115	Bechard.....	I. B. Cushing

No.	Local	Name
116	Cedoux.....	D. Bell
117	Riceton.....	M. Hill
118	Bethune.....	A. Boyson
119	Vawn.....	W. J. Boggust
120	Meota.....	
121	Broadacres.....	
122	Dysart.....	W. Kancir
123	Rockhaven.....	J. Stephens
124	Tisdale.....	W. G. DeLong
125	Expanse.....	A. E. Hardy
126	Lipsett.....	L. W. Travis
127	Floral.....	W. Hodge
128	Weldon.....	J. F. Graves
129	Eastview.....	
130	Stony Beach.....	G. R. Doan
131	Strongfield.....	H. Misenhimer
132	Mozart.....	J. Kristjansen
133	Dunkirk.....	A. Dalgarno
134	Langham.....	
135	Griffin.....	C. Algren
136	Vonda.....	
137	Abernethy.....	
138	Hazelcliffe.....	A. Schildmeyer
139	Star City.....	J. A. Macdonald
140	Gerald.....	
141	Springwater.....	A. McFadyen
142	Lydden.....	
143	Gull Lake.....	J. J. Corbett
144	Creelman.....	
145	Maple Creek.....	W. Mantel
146	Marcelin.....	J. Moffat
147	Hafford.....	G. P. Wallace
148	Webb.....	
149	Lockwood.....	F. L. Stenchcomb
150	Herbert.....	J. E. Donnelly
151	Leask.....	C. Riffe
152	Leipzig.....	J. Ulrich
153	Huntoon.....	
154	Benson.....	
155	Zelma.....	C. W. Cline
156	Kelfield.....	G. W. Weese
157	Southey.....	
158	Thackeray.....	A. Cotter
159	La Fleche.....	
160	Druid.....	M. G. Smith
161	Superb.....	
162	Kincorth.....	J. F. McLeon
163	Bengough.....	A. Anderson
164	Assiniboia.....	G. Burns
165	Landis.....	
166	Piapot.....	
167	St. Gregor.....	
168	Viceroy.....	C. Mossing
169	Fillmore.....	J. A. Stout
170	Biggar.....	
171	Tako.....	
172	Antelope.....	
173	Francis.....	G. Streib
174	Carmichael.....	
175	Ceylon.....	P. Reidy
176	Elbow.....	J. Kretsch
177	Morse.....	W. Sargeon
178	Fielding.....	R. M. Pitts
179	Woodrow.....	J. J. Wilson
180	Willows.....	F. Clark
181	Valjean.....	F. Wenger
182	Readlyn.....	
183	Lancer.....	W. S. Anderson
184	Cantaur.....	P. J. Ballf
185	Shackleton.....	J. W. Adair
186	Lemsford.....	J. S. Westlake

No.	Local	Name
187	Cabri.....	J. H. Coulter
188	Gravelbourg.....	
189	Vanguard.....	
190	Success.....	D. Young
191	Landscape.....	W. B. Cox
192	Percival.....	A. Nelson
193	Verwood.....	E. Wood
194	Shellbrook.....	J. Jewitt
195	Parkside.....	W. Hamilton
196	Blaine Lake.....	
197	Waldheim.....	E. B. Morris
198	Wynyard.....	
199	Brock.....	C. McIver
200	Fiske.....	J. H. Craig
201	Eston.....	F. Iles
202	Richlea.....	R. Howard
203	Zealandia.....	A. F. McFaull
204	Sedley.....	C. Farr
205	Darmody.....	G. McNaughton
206	Central Butte.....	V. Runions
207	Imperial.....	G. Myers
208	Pinkham.....	
209	Jansen.....	A. J. Hill
210	Leslie.....	
211	Turtleford.....	
212	Kelso.....	A. S. Clark
213	Watson.....	J. Auchstadter
214	Broadview.....	
215	Plunkett.....	W. J. Coe
216	Glenside.....	W. F. Mackin
217	Argo.....	C. J. McAulay
218	Riverhurst.....	F. Rudd
219	Theodore.....	E. J. Smith
220	Wordsworth.....	J. J. Coffey
221	Kandahar.....	
222	Ponteix.....	
223	Mortlach.....	
224	Ogema.....	C. Heron
225	Venn.....	
226	Maryfield.....	
227	Carlton.....	L. Kalbfleisch
228	Halbrite.....	L. J. Jones
229	Truax.....	A. E. Randall
230	Osage.....	
231	Canwood.....	A. McOwan
232	Edam.....	M. Regnier
233	Kenaston.....	A. W. Steabner
234	Girvin.....	J. A. Lengin
235	Chamberlain.....	H. M. Cosford
236	Dummer.....	
237	Muenster.....	W. J. Jenkins
238	Kinistino.....	J. McCloy
239	Macrorie.....	H. E. Britnell
240	Wiseton.....	
241	Elrose.....	C. E. Shore
242	Plato.....	
243	Snipe Lake.....	J. A. Kennedy
244	Madisson.....	V. J. Sandt
245	Glidden.....	W. Burbidge
246	Willowbrook.....	W. G. Meays
247	Bradwell.....	R. Cady
248	Smiley.....	
249	Dewar Lake.....	D. M. Dewer
250	Greene.....	H. Trash
251	Loverna.....	O. H. Coulter
252	Meyronne.....	E. Dabelle
253	Hazenmore.....	E. J. Vandergrift
254	Shaunavon.....	
255	East End.....	C. I. Mason
256	Rush Lake.....	A. C. Mayer
257	Pambrum.....	C. W. Appelgren

No.	Local	Name
258	Pennant.....	S. Godwin
259	Battrum.....	A. G. Turnbull
260	Abbey.....	P. Hopper
261	Radisson.....	A. H. Johnston
262	Maymont.....	
263	Speers.....	W. Burke
264	Laura.....	J. T. Douglas
265	Fairmount.....	
266	Flaxcombe.....	W. H. Harvey
267	Mantario.....	A. E. Ashley
268	Bladworth.....	R. L. Lovatt
269	Carlyle.....	
270	Neville.....	A. E. Studer
271	North Rosetown.....	H. R. Powell
272	Brownlee.....	M. E. Mattson
273	Loreburn.....	J. R. Dodds
274	Hawarden.....	A. Scutt
275	Sovereign.....	
276	Verulam.....	
277	Tramping Lake.....	
278	Cadillac.....	J. P. Robinson
279	Primate.....	
280	Leney.....	S. H. Coar
281	Raymore.....	J. S. Humphries
282	Kelliher.....	G. T. Bruce
283	Otthon.....	E. F. Hagel
284	Springside.....	
285	Portreeve.....	W. W. Magee
286	Sceptre.....	J. T. Whitlam

No.	Local	Name
287	Estuary.....	O. Schneider
288	Hatton.....	J. Austin
289	Burdick.....	I. W. Cooper
290	Tyvan.....	S. Houston
291	Kincaid.....	F. C. Rapson
292	Aneroid.....	J. F. Walls
293	Admiral.....	J. H. Torgerson
294	Instow.....	A. Weese
295	Dollard.....	D. Menzies
296	Southfork.....	
297	Kylemore.....	L. A. Golden
298	Preeceville.....	
299	Dinsmore.....	W. M. Thrasher
300	Richard.....	W. J. Beaumont
301	Moosomin.....	A. C. Sarvis
302	Alsask.....	A. J. Anderson
303	Vidora.....	J. H. Cull
304	Senate.....	C. Shepherd
305	Tompkins.....	
306	Beverley.....	G. W. Moreland
307	Eye brow.....	G. M. Emmons
308	Lawson.....	I. Routledge
309	Scott.....	L. W. Spiers
310	Kinley.....	H. Sharon
311	Drake.....	J. R. Funk
312	Melfort.....	C. O. Clemons
313	Surbiton.....	W. T. Hall
314	Plenty.....	J. J. Rogers



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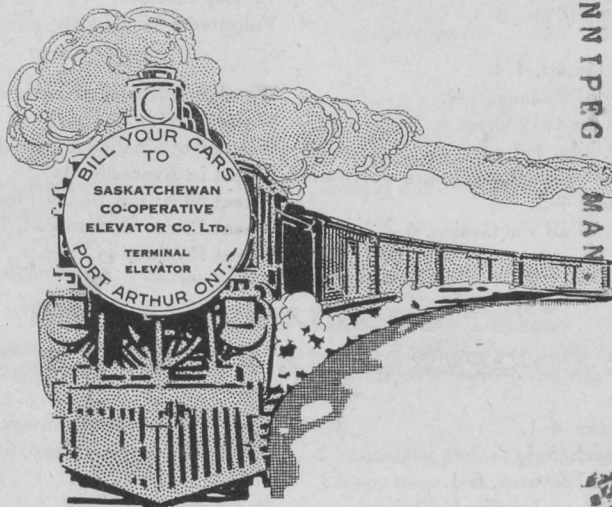
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T. A. CREER, ESQ.,
% GRAIN GROWERS COMPANY,
WINNIPEG, MAN.



AND ADVISE
**SASKATCHEWAN
CO-OPERATIVE
ELEVATOR Co. LTD.
WINNIPEG**

Trackage Connections
C.P.R. and C.N.R.

